



Thursday, 13 July 2023

## **VicReturn announces the container price for Victoria's Container Deposit Scheme**

Victoria's new Container Deposit Scheme (CDS Vic) will reward Victorians with a 10-cent refund for every eligible can, carton and bottle they return.

Under Victoria's Container Deposit Scheme, First Suppliers (beverage manufacturers and importers) share responsibility for the sustainable management of their containers. As with schemes in other states, First Suppliers pay for the cost of operating the Scheme to recover eligible containers.

Victoria's Container Deposit Scheme commences on 1 November 2023, and as of today First Suppliers have been advised of the scheme price per container.

As Scheme Coordinator VicReturn sets the Scheme price, invoices First Suppliers and makes payments to Scheme participants to enable the collection of eligible containers. The costs of running the Scheme will change over time as the Scheme is established and Victorians take up the opportunity to get cash back. VicReturn will provide the market with sufficient notice of changes to container pricing as the Scheme matures.

The Victorian Government has introduced Victoria's Container Deposit Scheme to help reduce litter and waste, improve recycling rates, create new economic and employment opportunities across Victoria and deliver a cleaner state. The Scheme will provide benefits to individuals and community groups across the state. VicReturn will work closely with the Victorian Government and the three Network Operators (Zone Operators) to deliver the most convenient, accessible Container Deposit Scheme in Australia.

CDS Vic's costs (ex GST) per container for First Suppliers will start at 11.05c for aluminium, 11.40c for glass, 11.15c for HDPE, 11.15c for PET and 11.50c for LPB, and 11.10 cents for other materials. These prices will be reviewed and updated by VicReturn as required to ensure that the cost of running the Scheme is covered.

"The cost per container for First Suppliers strikes a balance between making sure there are enough funds to pay Scheme costs, including providing the 10-cent refund per container, while keeping the costs as low as reasonably possible for First Suppliers," said VicReturn CEO, Jim Round.

"We will deliver an efficient, convenient and accessible Container Deposit Scheme for Victorians," confirmed Mr Round.

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## Scheme Pricing from 1 November 2023

Material Type	Cost per container supplied (ex. GST)	Cost per container supplied (inc. GST)
Aluminium	11.05 cents	12.16 cents
Glass	11.40 cents	12.54 cents
HDPE	11.15 cents	12.27 cents
PET	11.15 cents	12.27 cents
Liquid Paper Board	11.50 cents	12.65 cents
Steel	11.10 cents	12.21 cents
Other Plastics	11.10 cents	12.21 cents
Other materials	11.10 cents	12.21 cents
Weighted average cost	11.18 cents	12.30 cents

### ABOUT VicReturn

VicReturn is tasked with managing the finances and administration of Victoria's Container Deposit Scheme (CDS Vic), which is scheduled to launch in November 2023. At VicReturn we are motivated to help keep beverage containers out of landfill, creating clean streams of recycled materials that help to build our Circular Economy by promoting product stewardship of all beverage suppliers in Victoria.

As the appointed Scheme Coordinator for CDS Vic, we work with government and partners to oversee the building of a large-scale container recycling network, which will play a key role in transforming Victoria's waste and recycling system. Through a 10c refund for every eligible container returned we will encourage Victorians to collect and recycle their beverage containers, making a positive difference to our people, environment and local industry.

VicReturn is supported by its Members comprising Lion, Coca-Cola Europacific Partners, and Asahi Beverages, who each have significant experience in managing container deposit schemes across Australia and are proud to be involved in CDS Vic to help create a circular economy for beverage containers and importantly, reduce litter.